



AMBANI ORGANICS LIMITED

(Formerly known as AMBANI ORGANICS Pvt. Ltd.)

Office : 801, 8th Floor, "351-ICON", Next to Natraj Rustomji, W. E. Highway, Andheri (East), Mumbai - 400 069, Website : www.ambaniorganics.com *

Email : ambaniorganics@rediffmail.com / info@ambaniorganics.com *

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November 13th, 2020

To,
The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Outcome of Board Meeting and submission of Unaudited Financial Results for the half year ended September 30, 2020

Trading Symbol: AMBANIORG

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Friday, November 13th, 2020 has, inter alia, approved unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended September 30, 2020.

In terms of Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with a copy of 'Limited Review' Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 2:00 pm and concluded at 5:00 pm.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,
For Ambani Organics Limited

Apooni Shah
Whole-time Director
(DIN: 00503116)

Encl: A/a

CIN: L24220MH1985PLC036774

Reg Office: N 44 MIDC TARAPIURBOISAR THANE MH 401506



INDEPENDENT AUDITOR REPORT ON THE AUDIT OF THE HALF YEARLY STANDALONE FINANCIAL RESULTS TO THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015

To,
The Board of Directors,
Ambani Organics Ltd

Results Opinion

We have audited the accompanying statement of Standalone half yearly Financial Results of Ambani Organics Ltd ("the company") for the half year ended 30th September 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the listing regulations;").

In our Opinion to the best of our information and according to the explanations given to us, the statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended
- ii. Gives a true and fair view in conformity "with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit of other financial information for the half year ended 30th September 2020.

Basis of Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities "under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the Standalone Financial Results

These half yearly Standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Act read with relevant rules issued thereunder other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of the Assets of the company and for preventing and detecting frauds and error and other irregularities , selection and



application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedure, responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion' The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a Going Concern.
- Evaluate the overall presentation structure and content of the Standalone financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair representation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant Deficiencies in internal control that we identify in our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Shambhu Gupta & Co.

Chartered Accountants

FRN No.:- 007234C

RAJKUMAR
KHATOD

Digitally signed by RAJKUMAR KHATOD
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CA. Rajkumar Khatod

Partner

Membership No. 133612

UDIN:- 20133612AAAAHO4209

Place: - Mumbai

Dated: - 13/11/2020

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF STANDALONE UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30.09.2020

PARTICULARS	(Amount in Rs)			
	6 Month ended 30.09.2020 (Unaudited)	6 Month ended 31.03.2020 (Audited)	6 Month ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1.Revenue from Operations				
(a) Net Sales/Income from Operations(Net of taxes)	25,97,51,563	35,33,48,643	37,53,64,956	72,87,13,599
(b) Other Operating Income	26,48,570	35,46,324	15,45,826	50,92,150
Total Income from operations(Net)	26,24,00,133	35,68,94,967	37,69,10,782	73,38,05,750
2.Expenses				
(a) Cost of Materials consumed	21,10,50,368	30,26,36,764	31,56,00,215	61,82,36,979
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(54,58,990)	(2,05,01,872)	(15,99,803)	(2,21,01,675)
(d) Employee benefits expense	1,16,19,251	1,57,69,556	1,45,79,042	3,03,48,598
(e) Depreciation and amortisation expense	45,33,667	40,60,098	37,42,905	78,03,002
(f) Finance Cost	1,60,06,605	1,20,91,305	1,15,51,847	2,36,43,152
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately)	2,03,33,568	3,00,65,586	2,23,25,617	5,23,91,203
Total Expenditure	25,80,84,469	34,41,21,437	36,61,99,823	71,03,21,260
3.Profit from operations (1-2)	43,15,664	1,27,73,530	1,07,10,959	2,34,84,490
4.Profit from ordinary activities before finance Cost & Exceptional Items (3 + 4)	43,15,664	1,27,73,530	1,07,10,959	2,34,84,490
5.Exceptional Items	(5,37,442)	13,13,033	-	13,13,033
6. Profit from ordinary activities before tax (4-5)	48,53,106	1,14,60,498	1,07,10,959	2,21,71,457
7. Tax expense	(11,99,512)	(25,46,649)	(44,62,048)	(70,08,697)
8.Net Profit from ordinary activities after tax (9 + 10)	36,53,594	89,13,848	62,48,911	1,51,62,760
9. Extraordinary items	-	-	-	-
10. Net Profit for the period (11 + 12)	36,53,594	89,13,848	62,48,911	1,51,62,760
11. Paid-up equity share capital (Face Value of Rs. 10 each)	5,07,86,590	5,07,86,590	5,07,86,590	5,07,86,590
12. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	12,04,52,556	12,04,52,556	11,15,38,707	12,04,52,556
13. Earnings Per Share (before extraordinary items) (of Rs. 10 /- each) (not annualised) (before and after extraordinary items)				
(a) Basic	0.72	1.76	1.23	2.99
(b) Diluted	0.72	1.76	1.23	2.99

See accompanying note to Financial Results

For and On Behalf of Board of Directors



Rakesh Shah

Mr. Rakesh Shah
Managing Director
DIN - 00503074

Apooni Shah

Mrs. Apooni Shah
Director
DIN No. 00503116

Date: 13/11/2020
Place :- Mumbai

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF UNAUDITED STANDALONE HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Amount in Rs.)

Sr. No.	Particulars	As at 30.09.2020	As at 31.03.2020	As at 30.09.2019
		Unaudited	Audited	Unaudited
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a) Share Capital	5,07,86,590	5,07,86,590	5,07,86,590
	(b) Reserve & Surplus	12,41,06,150	12,04,52,556	11,15,38,707
	Sub-Total - Shareholders funds	17,48,92,740	17,12,39,146	16,23,25,297
2	Non Current Liabilities			
	(a) Long Term Borrowings	5,53,19,439	1,89,99,402	1,77,07,116
	(b) Deferred tax liabilities (Net)	78,66,433	70,67,805	92,99,768
	(c) Other Long term Liabilities	7,72,70,090	7,53,15,095	5,52,85,395
	(d) Long-term Provision	68,34,091	54,97,948	34,11,598
	Sub-Total - Non Current Liabilities	14,72,90,053	10,68,80,250	8,57,03,877
3	Current Liabilities			
	(a) Short Term Borrowings	23,17,58,659	17,34,39,435	13,42,41,966
	(b) Trade payable	5,87,60,990	16,33,21,529	21,37,53,438
	(c) Other Current Liabilities	3,61,90,409	94,54,376	81,42,580
	(d) Short Term Provision	20,82,818	26,23,271	18,59,984
	Sub-Total - Current Liabilities	32,87,92,876	34,88,38,611	35,79,97,968
	TOTAL - EQUITY AND LIABILITIES	65,09,75,669	62,69,58,007	60,60,27,142
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets	16,64,01,086	13,86,38,715	12,63,25,081
	(b) Non - Current Investments	1,77,46,914	1,47,46,914	1,47,46,914
	(c) Deferred Tax Assets	-	-	-
	(d) Long Term Loans and advances	1,68,07,097	1,72,91,219	1,78,47,657
	(e) Other Non Current Assets	-	-	-
	Sub-Total - Non Current Assets	20,09,55,097	17,06,76,848	15,89,19,652
2	Current Assets			
	(a) Inventories	15,16,04,628	16,57,51,977	17,13,49,562
	(b) Trade Receivables	20,48,75,168	23,18,08,552	21,38,53,598
	(c) Cash and Cash Equivalents	5,50,48,958	2,56,00,339	1,63,96,058
	(d) Short Term Loans and advances	67,47,756	67,69,318	45,03,095
	(e) Other Current Assets	3,17,44,062	2,63,50,973	4,10,05,177
	Sub-Total - Current Assets	45,00,20,572	45,62,81,159	44,71,07,490
	TOTAL - ASSETS	65,09,75,669	62,69,58,007	60,60,27,142

Place: Mumbai
Date: 13/11/2020



For and On Behalf of Board of Directors

Rakesh Shah
Mr. Rakesh Shah
DIRECTOR
DIN - 00503074

Apooni Shah
Mrs. Apooni Shah
Director
DIN No. 00503116

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13th, 2020 and subsequently approved by the Board of Directors at its meeting held on the 13th November 2020. The review report has been filed with stock exchange and is available on the Company's website.
- 2 Previous year figures are regrouped / reclassified to confirm to the current period classification.
- 3 The Company is exclusively engaged in the business of textile paints, metal octact, binder, Emulsions in textile. This in the context of Indian Accounting Standard AS 17) "Operating Segments", constitutes one single operating segment.

Date: 13/11/2020
Place :- Mumbai



For and On Behalf of Board of Directors

Mr. Rakesh Shah
DIRECTOR
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

Unaudited Standalone Cash Flow Statement for the period ended 30th September, 2020

(Amount in Rs.)

Particulars	Period ended on 30.09.2020 (Unaudited)	Year Ended 31.03.2020 (Audited)	Period ended on 30.09.2019 (Unaudited)
A CASH FLOWS FROM OPERATING ACTIVITIES			
Net Profit before tax and before extraordinary items	48,53,106	2,21,71,457	1,07,10,959
Adjustments for :-			
Depreciation	45,33,667	78,03,002	37,42,905
Interest Expenses	1,01,69,608	1,92,10,805	95,91,505
Interest Income	(1,08,476)	(13,06,351)	(6,69,911)
Operating profit before working capital changes	1,94,47,905	4,78,78,913	2,33,75,458
Adjustments for :-			
Inventories	1,41,47,349	52,32,180	(3,65,405)
Short term provisions	(5,40,453)	(22,907)	(7,86,194)
Short term borrowings	5,83,19,224	5,06,25,232	1,14,27,763
Other Current Liabilities	2,67,36,033	11,78,095	(1,33,701)
Other Current Assets	(42,79,803)	1,06,29,775	23,21,095
Trade and other receivables	2,69,33,384	(81,42,161)	98,12,793
Long term Provision	5,79,058	(46,69,423)	(52,59,957)
Other Long term Liabilities	-	1,99,70,300	(59,400)
Long term Loans and Advances	4,84,122	20,02,878	14,46,440
Short term Loans and Advances	21,562	38,82,815	13,00,102
Trade Payables	(10,45,60,539)	(7,80,45,986)	(2,76,14,077)
Net (Increase)/Decrease in Working Capital	1,78,39,937	26,40,798	(79,10,540)
Cash generated from / (used in) Operating Activities			
Taxes (Paid) (including TDS)	7,57,085	48,48,935	30,62,728
Net Cash from operating activities	A 3,65,30,757	4,56,70,777	1,24,02,189
B Cash Flow from Investing Activities:			
Purchase of fixed assets	(3,22,96,038)	(3,62,57,003)	(1,98,83,271)
Investment in Non-Current Investment	(30,00,000)	-	-
Interest Received	1,08,476	13,06,351	6,69,911
Net Cash used in investment activities	B (3,51,87,561)	(3,49,50,652)	(1,92,13,360)
C Cash Flow from Financing Activities:			
Equity Share Issued		-	-
Securities Premium Received		-	-
Proceeds / (Repayment) of Long-term Borrowings	3,82,75,030	4,99,900	(7,92,388)
Interest Paid	(1,01,69,608)	(1,92,10,805)	(95,91,505)
	C 2,81,05,422	(1,87,10,905)	(1,03,83,893)
Net Increase / (Decrease) in Cash and Cash Equivalents	2,94,48,619	(79,90,780)	(1,71,95,063)
Cash and Cash Equivalents			
Opening Balance Cash & Cash Equivalents	2,56,00,339	3,35,91,120	3,35,91,120
Closing Balance Cash & Cash Equivalents	5,50,48,958	2,56,00,339	1,63,96,058

For and On Behalf of Board of Directors



Mr. Rakesh Shah
Managing Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

Date: 13/11/2020
Place :- Mumbai

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE HALF YEARLY CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015

To,
The Board of Directors,
Ambani Organics Ltd

Results Opinion

We have audited the accompanying statement of Consolidated Financial Results of Ambani Organics Ltd ("The Holding Company") and its subsidiaries for the half year ended 30th September 2020 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the listing regulations").

In our Opinion to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/financial information of subsidiaries, the statement:

- a) Includes the results of the following entities-
 - i. Om Maruti Glasswool and Wirenetting Products Private Limited
 - ii. Omega Woven Mills Pvt. Ltd.
- b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and
- c) gives a true and fair view in conformity "with the applicable accounting standards and other accounting principles generally accepted in India of Consolidate net profit and other financial information of the Holding Company and its Subsidiaries the half year ended 30th September 2020 ("the statement")

Basis of Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Holding company and its subsidiaries in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the Consolidated Financial Results

These half yearly Consolidated Financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit and other financial information in accordance with the



recognition and measurement principles laid down in Accounting standard 25 “Interim Financial Reporting” prescribed under Section 133 of the Act read with relevant rules issued thereunder and other, accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of Holding Company are responsible for maintenance of adequate records in accordance with the provisions of the Act for safeguarding of the Assets of the Holding company and its subsidiaries and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to tie preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for, the purpose of preparation of the consolidated financial results by the Directors of the Holding Company as aforesaid.

In preparing the Consolidated financial results, the Board of Directors of Holding Company are responsible for assessing ability of Holding Company and its subsidiaries to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of Holding Company and its subsidiaries either intends to liquidate the Holding company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of Holding Company are also responsible for overseeing the financial reporting process of Holding Company and its subsidiaries.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedure, responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion' The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of Holding Company and its subsidiaries.



- Conclude on the appropriateness of the Board of Directors of Holding Company and its subsidiaries use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Holding Company and its subsidiaries to cease to continue as a Going Concern.
- Evaluate the overall presentation structure and content of the consolidated financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair representation.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the

Financial Results/financial information certified by the Board of Directors.

For Shambhu Gupta & Co.

Chartered Accountants

FRN No.:- 007234C

**RAJKUMAR
KHATOD**

Digitally signed by RAJKUMAR KHATOD
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Date: 2020.11.13 12:48:02 +05'30'

CA. Rajkumar Khatod

Partner

Membership No. 133612

UDIN:- 20133612AAAAHP5895

Place: - Mumbai

Dated:- 13/11/2020

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF CONSOLIDATED UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30.09.2020

PARTICULARS	(Amount in Rs)			
	6 Month ended 30.09.2020	6 Month ended 31.03.2020	6 Month ended 30.09.2019	Year ended 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Revenue from Operations				
(a) Net Sales/Income from Operations(Net of taxes)	25,97,51,563	35,33,48,643	37,53,64,956	72,87,13,599
(b) Other Operating Income	26,48,570	35,46,324	15,45,826	50,92,150
Total Income from operations(Net)	26,24,00,133	35,68,94,967	37,69,10,782	73,38,05,750
2.Expenses				
(a) Cost of Materials consumed	21,10,50,368	30,26,36,764	31,56,00,215	61,82,36,979
(b) Purchase of stock-in-trade		-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54,58,990)	(2,05,01,872)	(15,99,803)	(2,21,01,675)
(d) Employee benefits expense	1,16,19,251	1,57,69,556	1,45,79,042	3,03,48,598
(e) Depreciation and amortisation expense	45,33,667	38,38,190	39,64,813	78,03,002
(f) Finance Cost	1,60,06,605	1,20,87,232	1,15,55,920	2,36,43,152
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately)	2,03,33,568	3,00,56,214	2,23,34,989	5,23,91,203
Total Expenditure	25,80,84,469	34,38,86,084	36,64,35,176	71,03,21,260
3.Profit from operations before other Income, finance Cost & Exceptional Items (1-2)	43,15,664	1,30,08,883	1,04,75,606	2,34,84,490
4.Profit from ordinary activities before finance Cost & Exceptional Items (3 + 4)	43,15,664	1,30,08,883	1,04,75,606	2,34,84,490
5.Exceptional Items	(5,37,442)	13,13,033	-	13,13,033
6. Profit from ordinary activities before tax (4-5)	48,53,106	1,16,95,850	1,04,75,606	2,21,71,457
7. Tax expense	(11,99,512)	(25,45,732)	(44,62,965)	(70,08,697)
8.Net Profit from ordinary activities after tax (6-7)	36,53,594	91,50,118	60,12,641	1,51,62,759
9. Extraordinary items	-	-	-	-
10. Net Profit for the period (11 + 12)	36,53,594	91,50,118	60,12,641	1,51,62,759
11. Share of Profit / (loss) of associates *	(59,401)	(10,95,149)	(2,34,436)	(13,29,585)
12. Minority Interest*	-	1,293	-	1,293
13. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	35,94,193	80,53,677	57,78,205	1,38,31,882
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	5,07,86,590	5,07,86,590	5,07,86,590	5,07,86,590
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11,75,03,033	11,75,03,033	10,96,85,626	11,75,03,033
15.i Earnings Per Share (before extraordinary items) (of Rs. 10 /- each) (not annualised) (before and after extraordinary items)				
(a) Basic	0.71	1.59	1.18	2.72
(b) Diluted	0.71	1.59	1.18	2.72

See accompanying note to Financial Results

For and On Behalf of Board of Directors



Rakesh Shah

Mr. Rakesh Shah
Managing Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

Date: 13/11/2020
Place :- Mumbai

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF UNAUDITED CONSOLIDATED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Amount in Rs.)

Sr. No.	Particulars	As at 30.09.2020	As at 31.03.2020	As at 30.09.2019
		Unaudited	Audited	Unaudited
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a) Share Capital	5,07,86,590	5,07,86,590	5,07,86,590
	(b) Reserve & Surplus	12,10,97,226	11,75,03,033	10,96,85,626
	(c) Minority Interest	1,293	1,293	-
	Sub-Total - Shareholders funds	17,18,85,109	16,82,90,916	16,04,72,216
2	Non Current Liabilities			
	(a) Long Term Borrowings	5,53,64,439	1,90,21,902	1,83,38,938
	(b) Deferred tax liabilities (Net)	77,99,360	69,46,879	71,54,170
	(c) Other Long term Liabilities	7,72,70,090	7,53,15,095	5,52,85,395
	(d) Long-term Provision	69,45,445	56,05,735	34,11,598
	Sub-Total - Non Current Liabilities	14,73,79,334	10,68,89,611	8,41,90,101
3	Current Liabilities			
	(a) Short Term Borrowings	23,18,08,659	17,34,89,435	13,42,91,966
	(b) Trade Payable	5,91,68,592	16,34,72,301	21,39,00,816
	(c) Other Current Liabilities	3,64,20,269	94,54,377	81,42,580
	(d) Short Term Provision	21,62,818	27,03,270	19,39,984
	Sub-Total - Current Liabilities	32,95,60,338	34,91,19,383	35,82,75,346
	TOTAL - EQUITY AND LIABILITIES	64,88,24,781	62,42,99,910	60,29,37,663
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets	19,01,47,044	16,25,86,835	15,04,65,156
	(b) Non - Current Investments	50,01,584	20,01,584	20,01,584
	(c) Deferred Tax Assets	-	-	-
	(d) Long Term Loans and advances	7,40,813	6,79,435	7,01,873
	(e) Other Non Current Assets	-	-	-
	Sub-Total - Non Current Assets	19,58,89,441	16,52,67,854	15,31,68,613
2	Current Assets			
	(a) Inventories	15,16,04,628	16,57,51,977	17,13,49,562
	(b) Trade Receivables	20,67,00,634	23,36,45,819	21,56,90,864
	(c) Cash and Cash Equivalents	5,53,53,896	2,58,93,474	1,66,89,843
	(d) Short Term Loans and advances	71,01,256	70,09,318	47,14,095
	(e) Other Current Assets	3,21,74,926	2,67,31,468	4,13,24,686
	Sub-Total - Current Assets	45,29,35,340	45,90,32,056	44,97,69,050
	TOTAL - ASSETS	64,88,24,781	62,42,99,910	60,29,37,663

For and On Behalf of Board of Directors



Rakesh
Mr. Rakesh Shah
 DIRECTOR
 DIN - 00503074

Apooni
Mrs. Apooni Shah
 Director
 DIN No. 00503116

Place: Mumbai
 Date: 13/11/2020

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13th, 2020 and subsequently approved by the Board of Directors at its meeting held on the 13th November 2020. The review report has been filed with stock exchange and is available on the Company's website.
- 2 Previous year figures are regrouped / reclassified to confirm to the current period classification.
- 3 The Company is exclusively engaged in the business of textile paints, metal octact, binder, Emulsions in textile. This in the context of Indian Accounting Standard AS 17) "Operating Segments", constitutes one single operating segment.



Date: 13/11/2020
Place :- Mumbai

For and On Behalf of Board of Directors

Mr. Rakesh Shah
DIRECTOR
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

Unaudited Consolidated Cash Flow Statement for the period ended 30th Sep, 2020

	Particulars	Period ended on 30.09.2020 (Unaudited)	Year ended on 31.03.2020 (Audited)	Period ended on 30.09.2019 (Unaudited)
A	CASH FLOWS FROM OPERATING ACTIVITIES			
	Net Profit before tax and before extraordinary items	48,47,557	2,28,65,627	1,04,75,606
	Adjustments for :-			
	Depreciation	47,35,829	82,16,865	39,64,813
	Interest Expenses	1,60,06,605	1,92,10,805	95,91,505
	Interest Income	(1,08,476)	(13,06,351)	(6,69,911)
	Operating profit before working capital changes	2,54,81,515	4,89,86,946	2,33,62,012
	Adjustments for :-			
	Inventories	1,41,47,349	52,32,180	(3,65,405)
	Short term provisions	(5,40,452)	(22,908)	(7,86,194)
	Short term borrowings	5,83,19,223	5,06,25,231	1,14,27,763
	Other Current Liabilities	2,69,65,893	11,78,096	(1,33,701)
	Other Current Assets	(53,20,482)	1,07,30,566	23,75,085
	Trade and other receivables	2,69,45,185	(81,42,161)	98,12,793
	Long term Provision	15,76,504	(46,69,423)	(52,59,957)
	Other Long term Liabilities	19,54,995	1,99,70,300	(59,400)
	Long term Loans and Advances	(61,378)	8,14,878	14,46,440
	Short term Loans and Advances	(91,938)	40,93,816	13,60,102
	Trade Payables	(10,43,03,711)	(7,80,42,587)	(2,76,14,077)
	Net (Increase)/Decrease in Working Capital	1,95,91,188	17,67,988	(77,96,550)
	Cash generated from / (used in) Operating Activities			
	Taxes (Paid) (including TDS)	7,60,652	50,88,935	31,22,728
	Net Cash from operating activities	4,43,12,051	4,56,65,999	1,24,42,734
B	Cash Flow from Investing Activities:			
	Purchase of fixed assets	(3,22,96,038)	(3,62,57,003)	(1,98,83,271)
	Investment in Non-Current Investment	(30,00,000)	-	-
	Interest Received	1,08,476	13,06,351	6,69,911
	Net Cash used in investment activities	(3,51,87,561)	(3,49,50,653)	(1,92,13,360)
C	Cash Flow from Financing Activities:			
	Proceeds / (Repayment) of Long-term Borrowings	3,63,42,537	5,09,900	(8,27,066)
	Interest Paid	(1,60,06,605)	(1,92,10,805)	(95,91,505)
	Net Increase / (Decrease) in Cash and Cash Equivalents	2,94,60,422	(79,85,560)	(1,71,89,195)
	Opening Balance Cash & Cash Equivalents	2,58,93,474	3,38,79,034	3,38,79,037
	Closing Balance Cash & Cash Equivalents	5,53,53,896	2,58,93,474	1,66,89,843

For and On Behalf of Board of Directors



Rakesh Shah
Mr. Rakesh Shah
Managing Director
DIN - 00503074

Apooni Shah
Mrs. Apooni Shah
Director
DIN No. 00503116

Date: 13/11/2020
Place :- Mumbai